

## Balance Sheet Analysis

Sunny Day Hospice  
YTD December 2023



	Amounts	%	Ratios	Good Ratios
<b>Assets</b>				
Petty Cash	\$ 1,656	0.0%	<b>Quick Ratio</b>	0.87 Approximately 2.0
Operating Accounts	23,820,616	41.6%	<i>Measures the ability to pay current liabilities for cash and near-cash items.</i>	
Accounts Receivable-Patient Accounts	19,903,137	34.7%		
Allowance for Doubtful Accounts	(110,401)	-0.2%	<b>Days in Accounts Receivable (Quick Method)</b>	878.24 Between 45 and 60
Grants Receivable	90,559	0.2%	<i>Measures the average length in days of outstanding receivables for the period of time being reported.</i>	
Pledges Receivable	3,148,518	5.5%		
Other Receivable	72,047	0.1%	<b>Accounts Receivable Turnover</b>	0.42
Due From	62,053	0.1%	<i>Patient-Related Revenue and Pass-Through Income divided by the net of Accounts Receivable-Patient Accounts and Allowance for Doubtful Accounts.</i>	
Short-Term Investments	2,208,000	3.9%		
Inventory	274,725	0.5%	<b>Operational Efficiency</b>	0.14 Greater than 2.0
Prepaid Expense	481,445	0.8%	<i>Indicates how efficiently an enterprise utilizes its assets. Is only useful for a 12 month period.</i>	
Prepaid Insurance	11	0.0%		
Deposits	21,667	0.0%	<b>Debt to Equity</b>	\$ 19.36 Less than 0.25
Long-Term Investments	710,859	1.2%	<i>Measures leverage.</i>	
Investments-Valuation Allowance	44	0.0%	<b>Debt to Equity (Long-Term)</b>	\$ 16.70
Fixed Assets	77	0.0%	<i>Exclusions</i>	
Land	114,816	0.2%		\$ 7,473,871
Land Improvements	156,515	0.3%	<b>Days of Cash on Hand</b>	1594.6 Between 180 and 270 days
Buildings	2,340,268	4.1%	<i>Measures ability to operate without additional cash.</i>	
Leasehold Improvements	817	0.0%		
Fixed Equipment	197,286	0.3%	<b>Debt to EBITDA</b>	\$ 24.36
Automobiles & Trucks	491,280	0.9%		
Major Moveable	44	0.0%		
Minor Equipment (nondepreciable)	497	0.0%		
Restricted Assets	9,736,665	17.0%		
Other Fixed Assets	375	0.0%		
Accumulated Depreciation	486	0.0%		
Land Improvements-Accumulated Depreciation	(52,020)	-0.1%		
Buildings-Accumulated Depreciation	(222,445)	-0.4%		
Leasehold Improvements-Accumulated Depreciation	(711,164)	-1.2%		
Fixed Equipment-Accumulated Depreciation	(5,447,854)	-9.5%		
Automobiles & Trucks-Accumulated Depreciation	5,498	0.0%		
Major Moveable-Accumulated Depreciation	3,908	0.0%		
Restricted Assets-Accumulated Depreciation	(2,120)	0.0%		
Other Assets	11,395	0.0%		
<b>Total</b>	<b>\$ 57,309,262</b>	<b>100.0%</b>		
<b>Liabilities</b>				
Accounts Payable	\$ 7,475,328	-13.0%	<b>Days in Accounts Payable</b>	1070.10
Unvouchered Accounts Payable-Reverse Mon	(1,457)	0.0%	<i>The average length in days of outstanding payables for the period of time being reported.</i>	
Due To	423,373	-0.7%		
Accrued Contract IP Beds	(144)	0.0%	<b>Accounts Payable Turnover</b>	0.34
Accrued Nursing Home Room & Board	(132)	0.0%	<i>Measures how liquid AP is for the current year.</i>	
Accrued Payroll	2,297,677	-4.0%		
Accrued Vacation Payable	607	0.0%		
Accrued PTO-Paid Time Off	4,913	0.0%		
PR Withholding Payable-Federal Taxes	(752)	0.0%		
PR Withholding Payable-State Taxes	74,679	-0.1%	<b>Total Costs</b>	\$ 6,006,031
PR Withholding Payable-FICA/SS Taxes	158,822	-0.3%		
PR Withholding Payable-SUI Taxes	3,281,274	-5.7%	<b>Direct and Per Diem Salaries</b>	\$ 2,405,734
PR Withholding Payable-Other Taxes	5,850	0.0%	<b>Operational Salaries</b>	\$ 1,034,446
PR Deduction-Health Insurance	3,472,701	-6.1%	<b>Pass-Throughs</b>	\$ (32,231)
PR Deduction-Dental	3,664,127	-6.4%	<b>Depreciation</b>	\$ 48,916
PR Deduction-Life Insurance	521,364	-0.9%		
PR Deduction-TSA	1,228,805	-2.1%		
PR Deduction-Garnished Wages	690,404	-1.2%		
PR Deduction-Reimbursement Account	10,160,519	-17.7%		
PR Deduction-Child/Spouse Life	162,133	-0.3%		
PR Deduction-Long Term Care	607,331	-1.1%		
PR Deduction-Miscellaneous	9,843,821	-17.2%		
PR Deduction-401(k)	4,046,981	-7.1%		
Flex Benefit Claims Payable	4,238,408	-7.4%		
Other Current Liabilities	20,702	0.0%		
Unearned Income	846,644	-1.5%		
Long-Term Liability	1,269,915	-2.2%		
<b>Total</b>	<b>\$ 54,493,893</b>	<b>-95.1%</b>		
<b>Fund Balance</b>				
Fund Balance/Retained Earnings	\$ 16,632,176	-29.0%		
Temporarily Restricted	2,440,573	-4.3%		
Permanently Restricted	(18,170,382)	31.7%		
Current Period Net Income	1,913,003	-3.3%		
<b>Total</b>	<b>\$ 2,815,369</b>	<b>-4.9%</b>		
<b>Total Liabilities and Fund Balance</b>	<b>\$ 57,309,262</b>	<b>-100.0%</b>		